

March 14, 2025

The Honorable John Thune
Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Mike Johnson
Speaker of the House
U.S. House of Representatives
Washington, DC 20515

The Honorable Charles Schumer
Minority Leader
U.S. Senate
Washington, DC 20510

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, DC 20515

Dear Leader Thune, Leader Schumer, Speaker Johnson, and Leader Jeffries:

We, executives of the state-based health insurance marketplaces who deliver individual market coverage to millions of Americans across our 19 states, write today to share our collective experiences that emphasize the value and benefit to Americans of the enhanced premium tax credit structure set to expire at the end of this year.

Since the premium tax credit structure was updated in 2021, we have seen record growth in the number of Americans buying commercial health insurance through the marketplaces.

In much the same way other federal income tax credits incentivize Americans to invest in economic development, the updated premium tax credit structure has succeeded in catalyzing millions of Americans to invest in their health and futures. A record 24 million individuals are now enrolled in coverage through the marketplaces. These are hardworking Americans who rely on access to affordable coverage through the individual market: early retirees, small business owners and employees, students, individuals balancing multiple jobs, and families whose employer-sponsored coverage is not affordable.

Premium tax credits remain the simplest and most effective way to support households in need of insurance coverage. Thanks to the updated premium tax credit structure, our consumers will save, on average, an additional \$50-\$194 per month this year. This modest but significant adjustment lowers premium payments to more affordable levels, and we have heard countless stories from consumers—your constituents—struggling with inflation and appreciative of the needed cost relief. The added savings have enabled these families to focus on priorities like housing payments, groceries, childcare, tuition, and investments in retirement or their businesses without sacrificing their health coverage. Moreover, these tax credits have a demonstrated return on investment for our communities. As more Americans access health insurance, uninsured rates have declined, easing the strain of uncompensated care on hospitals and health centers and improving access to essential services that prevent serious illnesses and help manage chronic diseases.

We are deeply concerned for our consumers and health systems if the updated tax credit structure is left to expire at the end of this year. Millions of Americans will experience significant increases in their premiums, the impact of which will be exacerbated by persistent and increasing inflation hitting American families. Health insurance will become unaffordable for many, with disproportionate impacts on older adults, rural communities, small business owners, and families. [Estimates indicate](#) that the average family of four making \$65,000 per year will see their premiums more than double, while costs for a 60-year-old couple making \$82,000 will increase by more than \$18,000 per year.

We recognize that Congress is faced with difficult choices as it prioritizes how to spend American tax dollars, and we share your commitment to responsible stewardship of taxpayer dollars. However, the urgency to address expiring tax credits has never been greater. As insurers develop next year’s plans, uncertainty around extending these credits will inevitably lead to premium hikes, driven by projected enrollment declines and market instability. The window for action is closing fast—preliminary rates will begin being released this month, with states locking in final rates as early as July. Action must be taken soon to prevent unnecessary cost increases for consumers and taxpayers alike.

We thank you for considering this critical issue. Please contact us if we can provide any additional information about the impact of these tax credits on consumers across our 19 states. You may reach out to us individually or contact the [State Marketplace Network](#).

Sincerely,

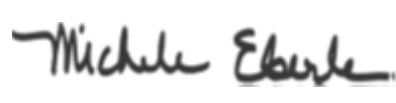
The Undersigned State-based Health Insurance Marketplaces



Jessica Altman
Executive Director
Covered California



Libby Caulum
Chief Executive Officer
MNsure



Michele Eberle
Executive Director
Maryland Health Benefit
Exchange



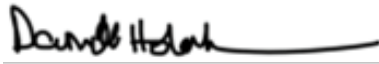
Chiqui Flowers
Administrator
Oregon Health Insurance
Marketplace



Audrey Gasteier
Executive Director
Massachusetts Health Connector
Authority



Bruce Gilbert
Chief Executive Officer
BeWellnm



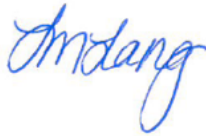
Danielle Holahan
Executive Director
NY State of Health



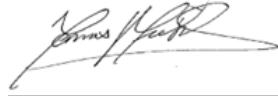
Pat Kelly
Executive Director
Your Health Idaho



Mila Kofman
Executive Director
DC Health Benefit Exchange
Authority



Lindsay Lang
Director
HealthSource RI



James Michel
Chief Executive Officer
Access Health CT



Keven Patchett
Director
Virginia Health Benefit
Exchange



Kevin Patterson
Chief Executive Officer
Connect for Health Colorado



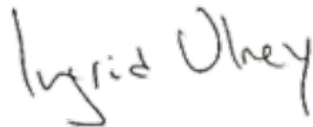
Hilary Schneider
Director
Office of the Health Insurance
Marketplace
Maine Department of Health and
Human Services



Adaline Strumolo
Deputy Commissioner
Department of Vermont Health
Access



Devon Trolley
Executive Director
Pennsylvania Health Insurance
Exchange Authority (Pennie)



Ingrid Ulrey
Washington Health Benefit
Exchange



Morgan Winters
Director
Get Covered Illinois
Illinois Department of
Insurance



Justin Zimmerman
Acting Commissioner
New Jersey Department of
Banking and Insurance

CC:

The Honorable Mike Crapo, Chair, Committee on Finance

The Honorable Ron Wyden, Ranking Member, Committee on Finance

The Honorable Bill Cassidy, Chair, Committee on Health, Education, Labor, and Pensions

The Honorable Bernie Sanders, Ranking Member, Committee on Health, Education, Labor, and Pensions

The Honorable Tim Walberg, Chair, Committee on Education and Workforce

The Honorable Robert Scott, Ranking Member, Committee on Education and Workforce

The Honorable Jason Smith, Chair, Committee on Ways and Means

The Honorable Richard Neal, Ranking Member, Committee on Ways and Means

The Honorable Brett Guthrie, Chair, Committee on Energy and Commerce

The Honorable Frank Pallone, Ranking Member, Ranking Committee on Energy and Commerce